



**NOTICE OF AWARD  
R BROS ENTERPRISES**

21 November 2024

**MR. ELY R. REY**  
*General Manager*  
**R BROS ENTERPRISES**  
L. Geirosa Avenue, Brgy., Silangan  
Calauan, Laguna

Dear **Mr. Rey**:

We are pleased to inform you that your proposal for the **SUPPLY, DELIVERY, AND INSTALLATION OF SIXTEEN (16) AIR CONDITIONING UNITS FOR PIA REGION IX- PAGADIAN CITY ZAMBOANGA DEL SUR (ITB 2024-07)** with a Contract Price **ONE MILLION FOUR HUNDRED THIRTY-SEVEN THOUSAND THREE HUNDRED FIFTY PESOS ONLY (PHP 1,437,350.00)** inclusive of appropriate taxes and fees was verified in accordance with the Instruction to Bidders and is hereby accepted.

*Notice of Award of contract* is hereby given to **R BROS ENTERPRISES** as the **Lowest Calculated and Responsive Bid** for the aforementioned project. You are requested to file your Performance Security, in compliance with the provisions of RA 9184 and its Implementing Rules, valid until the issuance of Certificate of Acceptance equivalent to any of the following forms:

- a. Five Percent (5%) of the total Contract Price for Cash or Cashier's/ Managers Check, Manager's Check issued by a Universal or Commercial Bank.
- b. Five Percent (5%) of the Total Contract Price for Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank;
- c. Thirty Percent (30%) of the total Contract Price of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

You are likewise required to formally enter into a Contract Agreement within ten (10) calendar days from receipt of this Notice and further to confer with the PIA -BAC Secretariat, for instructions regarding the execution of this award.

The original Notice of Award with signature on "CONFORME" shall be returned immediately after its approval and signature.

Please bear in mind that failure to provide the Performance Security shall constitute sufficient grounds for rescission of the award and forfeiture of the Bid Security.

Very truly yours,

MARK FOR  
REDACTION

**WILSON T. BUERANO JR.**  
*Deputy Director-General for Finance*

MARK FOR REDACTION

~~MR. ELY R. REY~~  
**R BROS ENTERPRISES**  
Date: *NOV 26, 2024*