



Presidential Communications Office
Philippine Information Agency
Ahensiyang Pang-impormasyon ng Pilipinas



NOTICE OF AWARD
TOYOTA MARILAO BULACAN INC.

21 November 2024

MR. JOHN RAYMOND PEREZ
Chief Executive Officer
TOYOTA MARILAO BULACAN INC.
Lot 1505 Mc Arthur Highway,
Abangan Sur, Marilao Bulacan

Dear **Mr. Perez**,

We are pleased to inform you that your proposal for the **PROCUREMENT OF MOTOR VEHICLES FOR PIA CENTRAL AND REGIONAL OFFICES ITB 2024-08** with a Contract Price **TWENTY-FOUR MILLION SEVENTY-FOUR THOUSAND PESOS ONLY (PHP 24,074,000.00)** inclusive of appropriate taxes and fees was verified in accordance with the Instruction to Bidders and is hereby accepted.

Notice of Award of contract is hereby given to **TOYOTA MARILAO BULACAN INC.** as the **Single Calculated and Responsive Bid** for the aforementioned project.

You are requested to file your Performance Security, in compliance with the provisions of RA 9184 and its Implementing Rules, valid until the issuance of Certificate of Acceptance equivalent to any of the following forms:

- a. Five Percent (5%) of the total Contract Price for Cash or Cashier's/ Managers Check, Manager's Check issued by a Universal or Commercial Bank;
- b. Five Percent (5%) of the total Contract Price for Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; and
- c. Thirty Percent (30%) of the total Contract Price of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

You are likewise required to formally enter into a Contract Agreement within ten (10) calendar days from receipt of this Notice and further to confer with the PIA-BAC Secretariat, for instructions regarding the execution of this award.

The original Notice of Award with signature on "CONFORME" shall be returned immediately after its approval and signature.

Please bear in mind that failure to provide the Performance Security shall constitute sufficient grounds for rescission of the award and forfeiture of the Bid Security.

Very

MARK FOR REDACTION

WILSON T. BUERANO JR.
Deputy Director-General for Finance

MARK FOR REDACTION

MR. JOHN RAYMOND PEREZ
TOYOTA MARILAO BULACAN INC.